

Just Lease It

Damage Waiver (Rental Protection) Coverage

As you read this Memo, the words "we" and "us" refer to Just Lease It and "you" and "your" refer to the customer.

As long as we receive the scheduled fee this memorandum covers the interest of the customer in the merchandise in which the customer has a financial interest through the above-numbered Lease Purchase agreement. The Rental Protection coverage provided in this memorandum to the terms of the Rental Protection Coverage offered by JLI.

This Rental Protection covers merchandise in your custody within the United States of America. This Rental Protection coverage is effective on the date shown on your lease purchase agreement and continues as long as the fee is paid to us, on a timely basis, and until such time as any claim is settled.

Amount Paid for Loss Our liability for loss or damage to property you have covered shall not exceed the cost of repair subject to the terms of this program. The Rental Protection Coverage Does Not Provide Replacement Property. If your scheduled fees are current you may continue to lease the property after repairs have been made. If repairs cannot be made no replacement property will be provided. At this time your financial interest in the property will be terminated.

What is Covered we will pay for direct or accidental loss or damage caused by one of more of the following perils; (a) Fire or lightning; (b) Collision, upset, or sinking of a conveying vehicle; (c) Windstorm, cyclone, tornado, hail, riot, civil commotion, aircraft, vehicles, flood and smoke; (d) Burglary and robbery, meaning the felonious abstraction of covered property within the premises making a felonious entry therein by actual force and violence as evidenced by visible signs of forced entry made by tools, explosive, electricity or chemicals upon, or physical damaged to the exterior of the premises at the place of such entry; (e) Vandalism and malicious mischief. All burglary claims must be substantiated with a complete police report showing evidence that a forcible entry was made. A fire claim must be substantiated with a complete fire report indicating that the fire destroyed the property and was not caused by negligence. Either claims of this nature will be rejected without proper documentation and you will be responsible to honor the full terms of your lease agreement.

What is Not Covered There is no coverage for loss or damage to property as a result of (a) Delay, wet or dampness, being marred, scratched, spotted, discolored, moldy, rusted, rotted, soured, steamed or changed in flavor; unless the direct result of a covered peril; (b) Mechanical breakdown, short circuiting or other electrical malfunctions within the covered article; (c) Mysterious disappearance; (d) War (declared or undeclared); discharge of any nuclear weapon (even if accidental), civil war, insurrection, rebellion, revolution or by any consequence of any of these; (e) Seizure or destruction under quarantine or Customs regulations, confiscation by order of any government or public authority; or risks of contraband or illegal transportation or trade; (f) Neglect of the customer to use all reasonable means to save and preserve the property during and after a covered loss including when the property is endangered by fire in neighboring premises; (g) Radioactive contamination; (h) Loss or damage merchandise consisting of aircraft, motor vehicles, boats, or any equipment pertaining thereto; (i) abandonment of the merchandise; (j) Your intentional acts. No coverage will exist if your lease payments including Rental Protection fees are past due.

Special Conditions (1) You must pay the fee for this coverage by or before the due date shown in your Lease agreement. If you don't pay this fee on or before the due date there will be No Coverage under this

memorandum. (2) Every loss which may become a claim under this plan must be reported to us immediately. A sworn Proof of Loss and a detailed police report must be submitted to us immediately after the loss is occurs. (3) Your interest in all or any part of this Memo is not assignable unless we give our written consent. There is No Coverage in the case of transfer or assignment without our written consent. (4) No claim may be turned in or paid for a break in theft before the 120th day following the inception of the lease purchase agreement and you must be on time at the time of theft or break in.